

PROVIDENCE STABLE

As of 2025/09/30



INVESTMENT OBJECTIVE

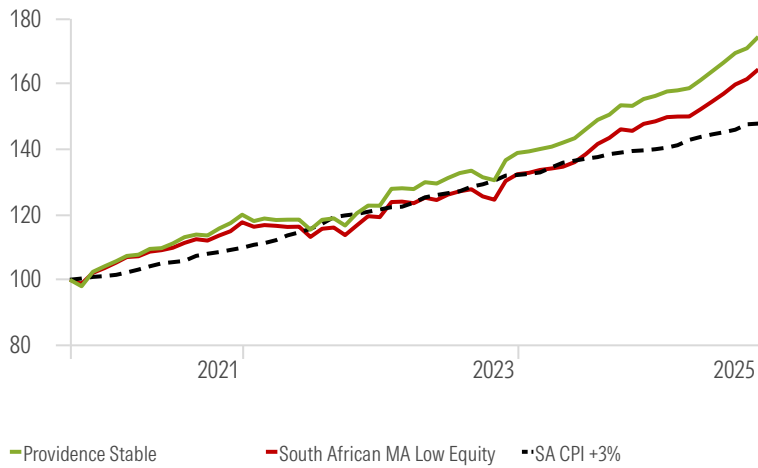
The objective of this multi-asset portfolio is to provide investors with conservative capital growth and aims to generate a return of CPI + 3% p.a. over any rolling 3-year period. This portfolio is suitable for a low risk investor and is limited to a maximum of 40% exposure to equities. The portfolio is compliant with Regulation 28 of the Pension Funds Act. The portfolio is suitable for investors that need some level of capital preservation.

PORTFOLIO DETAILS

Regulation 28 compliant	Yes
Benchmark	CPI +3%
ASISA Sector	SA Multi Asset Low Equity
Total Investment Charge (TIC)	0.57
Discretionary Management fee (excl VAT)	0.20

INVESTMENT RETURNS

Time Period: 2020/10/01 to 2025/09/30



TRAILING RETURNS

	YTD	1 YR	2 YR	3 YR	5 YR
Providence Stable	11.59	13.68	15.22	14.37	11.78
SA CPI +3%	5.61	6.40	6.96	7.29	8.14
South African MA Low Equity	10.71	12.57	14.46	13.11	10.47

*The ASISA sector is used as a comparative benchmark to outperform, whereas CPI+3% is the primary objective of the fund.

RISK STATISTICS

Time Period: 2020/10/01 to 2025/09/30

	Providence Stable	MA Low Equity	All Share Index
Max Drawdown	-3.81	-3.81	-13.39
# of Periods	6.00	6.00	6.00
Recovery # of Periods	4.00	5.00	2.00
% Positive Months	80.00	78.33	63.33
Best Quarter	5.67	5.46	15.16
Worst Quarter	-2.49	-2.92	-11.69
Annualised Return	11.78	10.47	19.12

Returns greater than a year have been annualised. Returns prior to launch date are simulated and are based on the underlying funds at the initial weightings. Returns are net of TIC.

The average weighted Total Investment Charge (TIC) shown is equal to the sum of the unit trust's total expense ratio (TER) and transaction costs (TC). This is merely an indication as the underlying fund weightings vary daily and share classes may differ from one platform to another. TIC is inclusive of VAT. TIC excludes the Discretionary Management Fee, Financial Advisor and Platform Fees.

The SA CPI benchmark figure is lagged by one month as it gets calculated before the current month's inflation rate has been released.

Underlying asset allocations are lagged by one month. Share classes may differ depending on the platform the portfolio is loaded onto.

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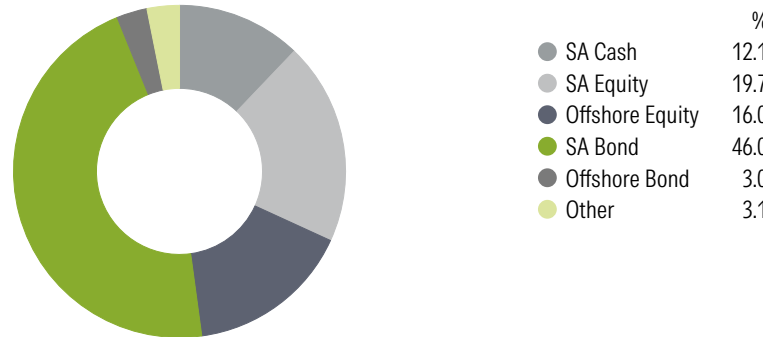


UNDERLYING HOLDINGS

- Ninety One Diversified Income L
- Coronation Strategic Income Q2
- Matrix SCI Stable Income Fund B1
- Nedgroup Inv Core Global FF B
- Nedgroup Inv Core Bond C
- 10X S&P SA Top 50 B
- Fairtree SA Equity Prescient A2
- Ninety One Global Franchise FF L
- Aylett Equity Prescient A1
- PSG Equity F

ASSET ALLOCATION

Portfolio Date: 2025/09/30



MORNINGSTAR EQUITY STYLE BOX

Portfolio Date: 2025/09/30

		Value	Blend	Growth	Market Cap	%
Size	Large	14.3	26.8	16.2	Market Cap Giant %	25.3
	Mid	10.2	14.5	5.1	Market Cap Large %	31.6
	Small	7.0	5.5	0.5	Market Cap Mid %	29.6
					Market Cap Small %	9.2
					Market Cap Micro %	4.2

MONTHLY RETURNS %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	0.9	0.2	0.4	1.6	1.7	1.6	1.8	0.9	2.0				
2024	0.3	0.5	0.5	0.9	1.0	1.9	1.9	1.1	1.9	-0.1	1.4	0.6	12.6
2023	4.2	0.1	-0.2	1.7	-0.3	1.3	1.1	0.6	-1.5	-0.7	4.7	1.6	13.2
2022	-1.6	0.7	-0.4	0.1	0.0	-2.6	2.6	0.4	-1.8	3.2	2.0	0.0	2.3
2021	1.5	1.5	0.4	1.6	0.2	1.3	1.7	0.7	-0.2	1.9	1.4	2.2	15.2
2020	0.9	-2.2	-7.1	5.8	1.0	2.0	1.4	1.2	-0.9	-2.0	4.5	1.6	5.7

